

FOIA CONFIDENTIAL
TREATMENT
REQUEST

P
5/21/04

NOTED



04053744

United States
Securities and Exchange Commission
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Quarter Ended: December 31, 2003

Check here if amendment ☐ ; Amendment Number: ____

This Amendment (Check only one):

☐ is a restatement

☐ adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: UBS Securities LLC
Address: 677 Washington Boulevard
Stamford, CT 06901

CONFIDENTIAL TREATMENT EXPIRED

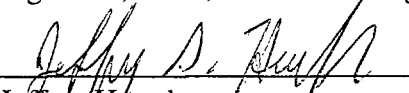
13F File Number: 28-7346

The institutional investment manager filing this report and the persons by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Persons signing this Report on behalf of Reporting Manager:

Name: Jeffrey Hersch
Title: Managing Director
Phone: (203) 719-7365

Signature, Place, and Date of Signing:

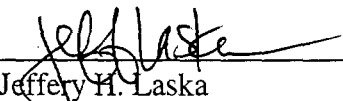

Jeffrey Hersch
February 10, 2004
Stamford, Connecticut

B
PROCESSED
JUN 01 2005
THOMSON
FINANCIAL

**FOIA CONFIDENTIAL
TREATMENT
REQUEST**

Name: Jeffery H. Laska
Title: Director
Phone: (203) 719-6871

Signature, Place, and Date of Signing:



Jeffery H. Laska
February 10, 2004
Stamford, Connecticut

Report Type (Check only one):

- ☒ 13F Holdings Report
☐ 13F Notice
☐ 13F Combination Report

Report Summary

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 2

Form 13F Information Table Value Total: \$ 827,462 (thousands)

List of Other Included Managers: NONE

**FOIA CONFIDENTIAL
TREATMENT
REQUEST**

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value x \$1000	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting authority		
									Sole	Share d	None
FLEETBOSTON FINL CORP	COM	339030108	738,350	16,915,224			SOLE		16,915,224		
HANCOCK JOHN FINL SVCS INC	COM	41014S106	89,112	2,376,311			SOLE		2,376,311		

Of the number identified above, below are the numbers of shares held in non-open risk arbitrage strategies:

Fleetboston: 14,915,131
Hancock: 1,348,776